





**HALLELUJAH ORATORIO SOCIETY**  
**FY 2021 STATEMENT OF COMPREHENSIVE INCOME**


|  | 31/12/2021        | 31/12/2020        |
|--|-------------------|-------------------|
| <b>INCOME</b>                                  |                   |                   |
| Membership Dues                                | 52,125.00         | 32,355.00         |
| <b>Total Choir-Related Activities</b>          | <b>52,125.00</b>  | <b>32,355.00</b>  |
| FOH Membership                                 | 579.00            | 280.00            |
| Sales of Products                              | 1,530.40          | 1,142.30          |
| <b>Total Marketing-Related Activities</b>      | <b>2,109.40</b>   | <b>1,422.30</b>   |
| HOS General Fund                               | 108,866.19        | 122,723.60        |
| Sponsor-Annual Concert                         | 42,990.00         | -                 |
| Anniversary Celebration                        | -                 | 921.50            |
| Annual Concert / Invitation Concert            | 6,375.00          | -                 |
| Music Seminar                                  | 6,395.00          | -                 |
| <b>Total Program-Related Activities</b>        | <b>164,626.19</b> | <b>123,645.10</b> |
| Government Credit                              | 11,996.04         | 28,633.60         |
| Amortization of Fixed Assets                   | 1,114.00          | 1,114.00          |
| Rental & Misc Income                           | 7,636.80          | 6,740.47          |
| <b>Other Income</b>                            | <b>20,746.84</b>  | <b>36,488.07</b>  |
| <b>TOTAL INCOME</b>                            | <b>239,607.43</b> | <b>193,910.47</b> |
| <b>EXPENSES</b>                                |                   |                   |
| Administrators                                 | 91,292.64         | 87,038.88         |
| Professional Fee                               | 1,800.00          | 1,800.00          |
| Depreciation                                   | 25,291.96         | 26,550.06         |
| Office Expenses                                | 2,320.46          | 869.42            |
| Office Rental                                  | 2,324.04          | 2,207.84          |
| Telecommunications                             | 2,543.06          | 2,302.23          |
| Water & Electricity                            | 1,620.16          | 1,208.69          |
| <b>Total Administration &amp; Operation</b>    | <b>127,192.32</b> | <b>121,977.12</b> |
| Gifts & Condolences                            | 136.61            | 2,738.01          |
| Orchestra Score & Miscellaneous                | 480.00            | 3,614.57          |
| Music Director Honorarium                      | 25,608.00         | 25,608.00         |
| Music Instructor Honorarium                    | 3,105.60          | -                 |
| Conductors/Asst. Conductors                    | 36,776.80         | 20,780.00         |
| Worship / Functions (Speaker Honorarium)       | -                 | 620.00            |
| Pianist Honorarium                             | 700.00            | 1,800.00          |
| Rental Offerings - Trueway                     | -                 | 2,100.00          |
| <b>Total Choir-Related Expenses</b>            | <b>66,807.01</b>  | <b>57,260.58</b>  |
| Recording / Re-Sale Products                   | 1,888.37          | 4,529.50          |
| <b>Total Marketg-Related Activities Exp</b>    | <b>1,888.37</b>   | <b>4,529.50</b>   |
| Music & Friends / Publication                  | 388.07            | 1,616.00          |
| Offering & Donations                           | 2,000.00          | 2,100.00          |
| Website  | 7,032.00          | 689.66            |
| <b>Total Music Ministry &amp; Services Exp</b> | <b>9,420.07</b>   | <b>4,405.66</b>   |
| Anniversary Celebration                        | -                 | 1,285.00          |
| Annual Concert / Invitation Concert            | 21,936.95         | 500.00            |
| Choral Conducting Camp / Choral Music Camp     | 990.00            | -                 |
| Other Expenses                                 | -                 | 200.65            |
| <b>Total Programme-Related Expenses</b>        | <b>22,926.95</b>  | <b>1,985.65</b>   |
| <b>TOTAL EXPENSES</b>                          | <b>228,234.72</b> | <b>190,158.51</b> |
| <b>NET PROFIT/(LOSS)</b>                       | <b>11,372.71</b>  | <b>3,751.96</b>   |

  
 Chow Hsun Cheng (Feb 23, 2022 10:43 GMT+8)  
 President  
 Chow Hsun Cheng

  
 Ng Way Louis (Feb 23, 2022 18:35 GMT+8)  
 Treasurer  
 Ng Way Louis


  
 Tay Ting Hwee (Feb 24, 2022 07:53 GMT+8)  
 Internal Auditor  
 Tay Ting Hwee

  
 Li Rong Rong (Feb 24, 2022 09:59 GMT+8)  
 Internal Auditor  
 Li Rong Rong


  
 Ong Wee Keong  
 Independent Examiner  
 CA (Singapore)

**HALLELUJAH ORATORIO SOCIETY  
FY 2021 BALANCE SHEET**

|   | 31/12/2021               | 31/12/2020               |
|---|--------------------------|--------------------------|
| <b>Current Assets</b>                   |                          |                          |
| Accounts Receivable                     | 8,772.74                 | 206.27                   |
| Cash at Bank & Cash in Hand - General   | 245,398.21               | 236,347.33               |
| Prepayment & deposit                    | 3,932.00                 | 4,914.20                 |
| <b>Total Current Assets</b>             | <u>258,102.95</u>        | <u>241,467.80</u>        |
| <b>Fixed Assets</b>                     |                          |                          |
| Right of Use - office                   | -                        | 23,161.03                |
| Upright Piano                           | 2,230.00                 | 3,344.00                 |
| Choral Stage                            | -                        | 1,017.00                 |
| <b>Total Fixed Assets</b>               | <u>2,230.00</u>          | <u>27,522.03</u>         |
| <b>TOTAL ASSETS</b>                     | <u><u>260,332.95</u></u> | <u><u>268,989.83</u></u> |
| <b>Current Liabilities</b>              |                          |                          |
| Lease Liabilities - office              | -                        | 24,075.19                |
| Accruals/payable                        | 13,554.00                | 1,800.00                 |
| Deposit/Subscription Rec' in Advance    | 885.60                   | 1,480.00                 |
| <b>Total Current Liabilities</b>        | <u>14,439.60</u>         | <u>27,355.19</u>         |
| <b>EQUITIES</b>                         |                          |                          |
| Accumulated Fund (General)              | 202,197.90               | 198,445.94               |
| Assets Capitalisation Reserve           | 2,229.00                 | 3,343.00                 |
| Church Music Fund                       | 30,093.74                | 36,093.74                |
| Surplus (Deficit) for the year          | 11,372.71                | 3,751.96                 |
| <b>Total Equities</b>                   | <u>245,893.35</u>        | <u>241,634.64</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITIES</b> | <u><u>260,332.95</u></u> | <u><u>268,989.83</u></u> |

  
Chow Hsun Cheng (Feb 23, 2022 10:43 GMT+8)


\_\_\_\_\_  
President  
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Ng Way Louis (Feb 23, 2022 18:35 GMT+8)


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